



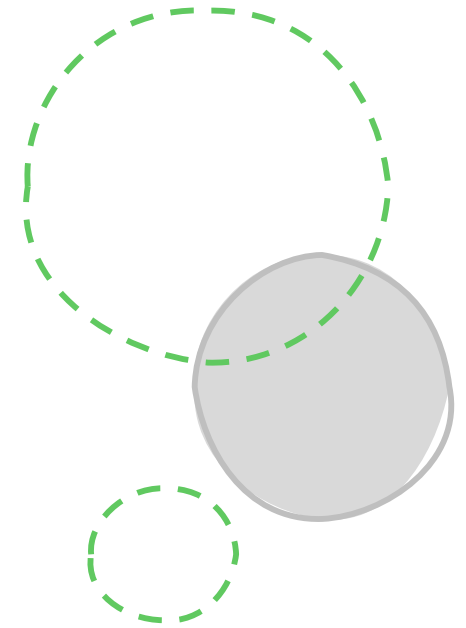
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**For the Year Ended  
September 30, 2023**

# 2023 Overview

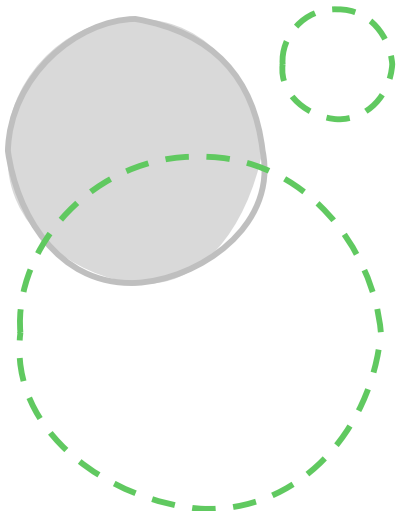
## Services Provided

- Financial Statement Audit – Unmodified opinion
- Single Audit – Unmodified opinion
- Assistance with preparation of financial statements and SEFA
- Federal Form 990 and 990T

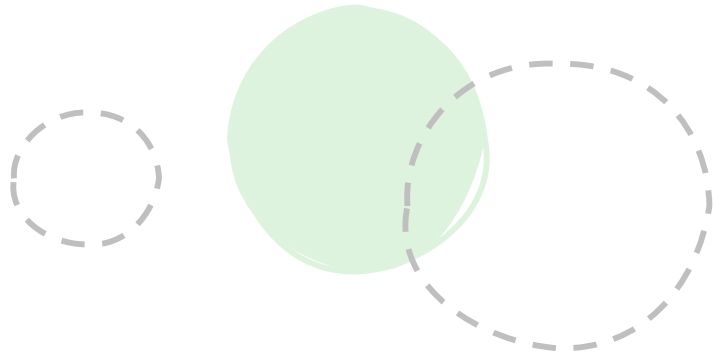


## ASU 2016-02, Leases (Topic 842)

- No change in everyday recording
- Year-end adjustment to place right-of-use asset and corresponding lease liability on the statement of financial position – \$297,611 asset and \$287,496 liability
- Resulted in an increase of \$287,496 in assets and liabilities
  - \$10,115 reduction in prepaids reclassified to ROU asset
  - \$287,496 new ROU asset and lease liability



# 2023 Overview

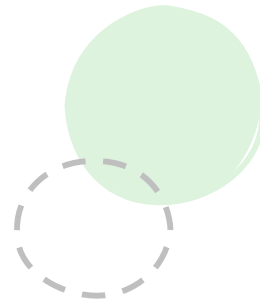


**Unrecorded Misstatement**

Revenue understated by \$22,109 due to an unreconciled difference compared to Network 180 revenue confirmation

**Audit Adjustment**

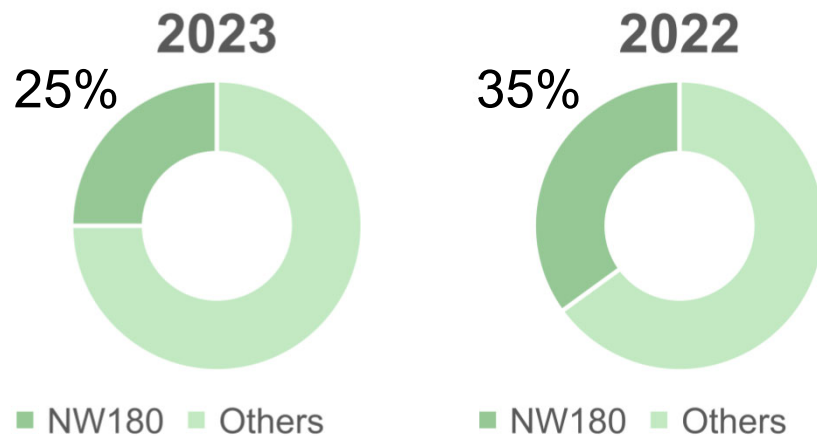
Reclassify \$148,500 of software costs from prepaids to software in process



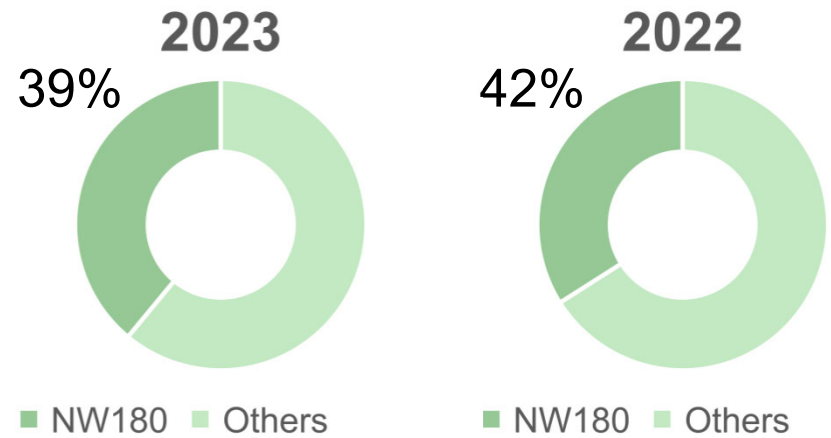
# 2023 Overview

**Significant Disclosure:** Concentration of funding from Network 180

## Receivables



## Revenue



# 2023 Overview

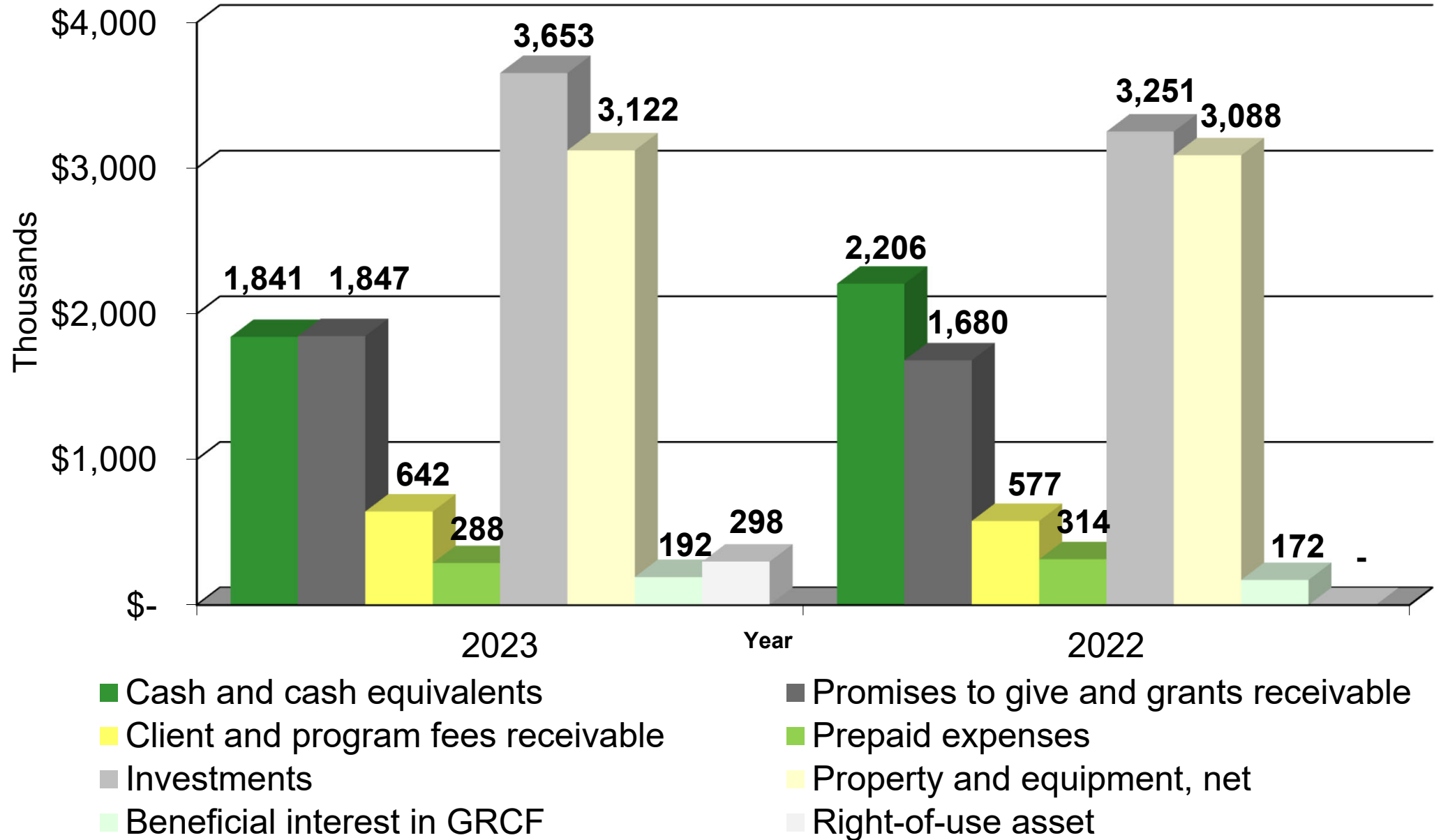
## Overall Programming:

- Program fee revenues down 9% due to lower staffing
- Program expenses up 3%, mostly in wages and benefits
- Shifts in grant funding sources, but overall, relatively steady funding for fiscal year

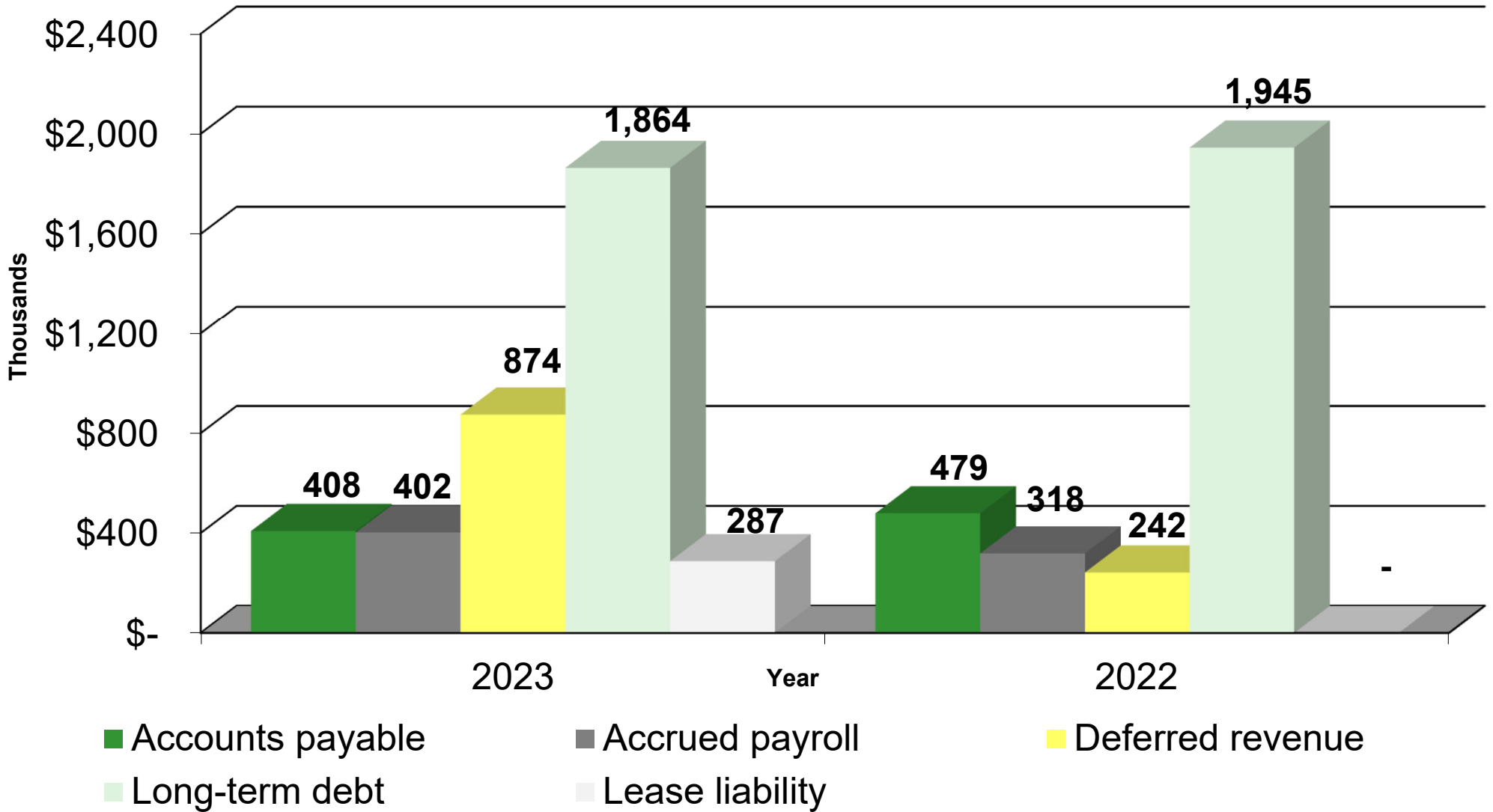
## Investments:

- Increase of approximately \$402,000 due to:
  - Approximately \$215,000 unrealized gain
  - Approximately \$151,000 of interest income
- Altered portfolio holdings to consist of more Certificates of Deposit

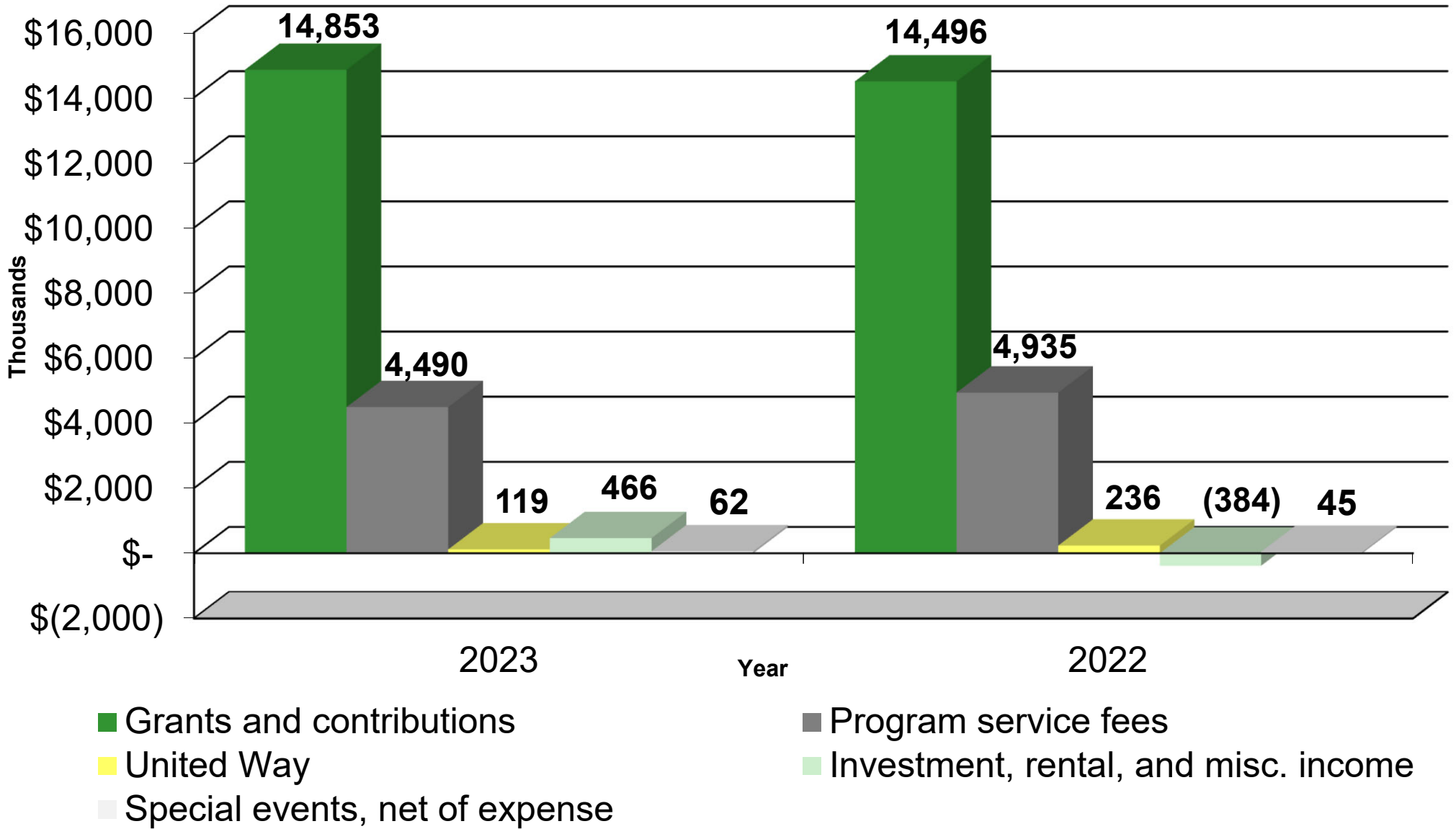
# Assets



# Liabilities

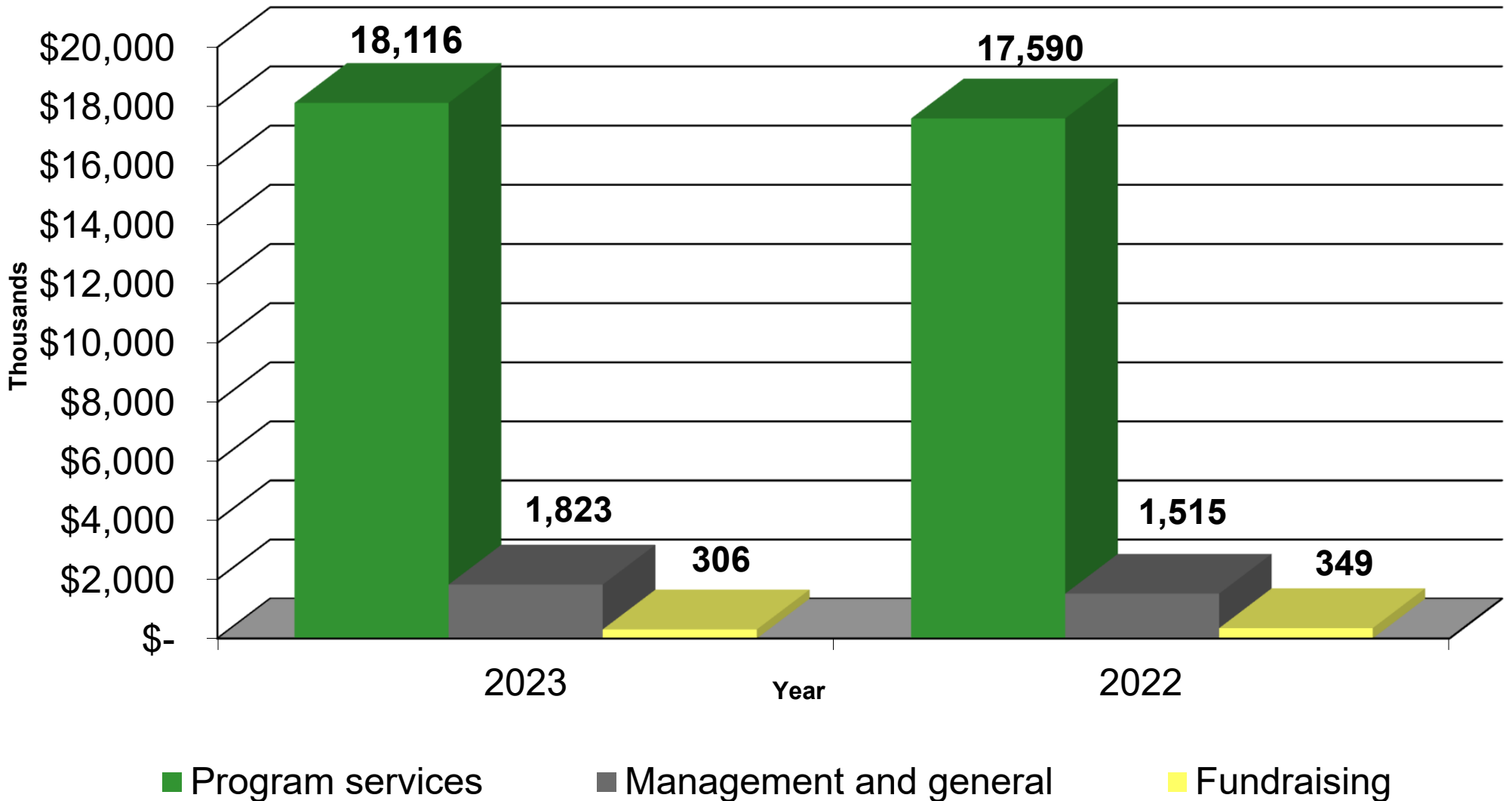


# Support and Revenue





# Expenses



# Uniform Guidance

**Federal Awards Expended: Approximately \$2.2 million**

## Section I – Summary of Auditor’s Results

### Financial Statements

Type of auditor’s report issued:

Unmodified

Internal control over financial reporting:

Material weakness identified?

           Yes                        X   No

Significant deficiency identified not considered to be material weakness?

           Yes                        X   None reported

Noncompliance material to financial statements noted?

           Yes                        X   No

### Federal Awards

Internal control over major programs:

Material weakness identified?

           Yes                        X   No

Significant deficiency identified not considered to be material weakness?

           Yes                        X   None reported

Type of auditor’s report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a)?

           Yes                        X   No

